

MCKENDREE UNIVERSITY
ACC-205-S1EL Principles of Financial Accounting

PLEASE THOROUGHLY REVIEW THE “ORIENTATION NOTES” AND THE “ACADEMIC HONESTY SLIDE SHOW” IN THE ORIENTATION SECTION OF BLACKBOARD!!!! ALSO, PLEASE MAKE THE REQUIRED POST TO THE STUDENT BIOGRAPHY DISCUSSION BOARD AS OUTLINED IN THE ORIENTATION SECTION!!!!

Undergraduate Student Learning Outcomes:

1. Students will develop and apply analytical, critical thinking, and problem solving skills.
2. Students will demonstrate the knowledge, skills, and attitudes required of their chosen discipline.

School of Business Student Learning Outcomes:

1. Make decisions about the presentation of financial data.
2. Assess the reliability of data.
3. Apply critical thought regarding the environment of business.

Course Student Learning Outcomes:

1. To provide the student with the basic accounting information relating to assets, liabilities and equity.
2. To provide the student information for a basic understanding of the role of accounting in the information age.
3. To provide the student with an overall understanding of how to analyze and record business transactions.
4. To demonstrate the importance of financial statements to the business and investing community for decision purposes.
5. To provide students the opportunity to apply learning to problem solving.

Course Description: Introductory financial accounting course emphasizing the concepts and procedures used to generate financial statements for external users. Areas studied include information processing, accounting for specific balance sheet and income statement accounts, the cash flow statement, and financial statement analysis.

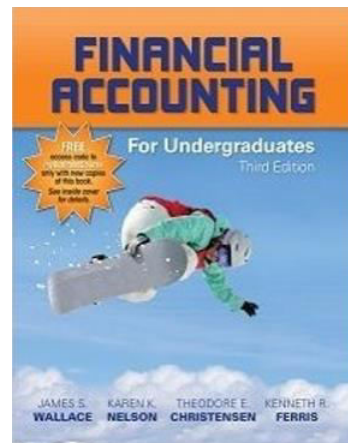
Class Format: The course will be taught in eight modules. They are as follows:

MODULE #

1. **Chapter One – Financial Accounting and Business Decisions**
Chapter Two – Processing Accounting Information

2. **Chapter Three – Accrual Basis of Accounting**
3. **Chapter Four – Understanding Financial Statements**
Chapter Five – Accounting for Merchandising Operations
4. **Chapter Six – Accounting for Inventory**
Mid Term Exam
5. **Chapter Seven – Internal Control and Cash**
Chapter Eight – Accounting for Receivables
6. **Chapter Nine – Accounting for Long-Lived and Intangible Assets**
Chapter Ten – Accounting for Liabilities
7. **Chapter Eleven – Stockholders Equity**
Chapter Twelve – Statement of Cash Flows
8. **Chapter Thirteen – Analysis and Interpretation of Financial Statements**
Final Exam

Textbook: Financial Accounting for Undergraduates, 3rd Edition, Ferris, Wallace, Christensen; Cambridge Business Publishers; ISBN 978-1-61853-161-2



Suggested Student Approach:

1. **Check in immediately after the course begins by entering your Biography information in the appropriate Discussion Board.**
2. **Read the Orientation Document!!!**
3. **Read the textbook chapters relevant to the Module.**
4. **Review the Module Power Points.**

5. Review the solutions in conjunction with the exercises/problems to the Practice Problems provided in each Module.
6. Work the Homework problems and submit to the instructor via e-mail before the Due Date listed in each Module.
7. Review the solutions to the Homework problems that will open up in each Module after the Due Date.
8. Take the Quizz(es)/Exams in each Module using Google Chrome or Firefox as your browser – DO NOT USE EXPLORER!!!!
9. Proceed to the next Module.

Grading Policy: Students will be assigned a grade of either A, B, C, D, or F. Plus and minus designations will also be considered. Grading will be on the basic 90, 80, 70, 60 scale. Available points are as follows:

Chapter	Homework Points	Quiz Points	Other
1	11	50	
2	11		Included with Chp 1
3	11	50	
4	11	50	
5	11		Included with Chp 4
6	11	50	
7	12	50	
8	12		Included with Chp 7
9	12	50	
10	12		Included with Chp 9
11	12	50	
12	12		Included with Chp 12
13	12	50	
Totals	150	400	
Homework per Above	150		
Quizzes per Above	400		
Mid Term Exam	200		
Final Exam	250		
Total Course Points	1000		

Grading Scale:

- >900 = A
- >870-899 = A-
- >830-869 = B+
- >800-829 = B
- >760-799 = B-

>730-759 = C+

>700-729 = C

>600-699 = C-

>500-599 = D

<500 = F

Course Calendar:

Module	Practice Problems	Homework Problems	Homework Due Dates	Quiz Due Dates	Exam Due Dates
1	SE1-6,SE1-11,SE1-12	P1-1A,P1-6A			
	SE2-1,SE2-2,SE2-3,SE2-10,E2-12A	E2-12B,P2-13A			
2	E3-3A,E3-12A,E3-14A	E3-3B,E3-12B,E3-14B			
3	SE4-1,SE4-10,E4-1A,E4-2A	E4-1B,E4-2B,P4-10A			
	SE5-4,SE5-6,SE5-7	P5-2A			
4	E6-2A,E6-3A	E6-2B,E6-3B,P6-4A			
5	E7-1A,E7-3A	E7-3B,P7-1A			
	E8-1A,E8-2A	E8-1B,E8-2B,P8-1A			
6	E9-3A,E9-8A	P9-1A,P9-3A,P9-3B, P9-8B			
	E10-14A	E10-14B,P10-3A			
7	E11-1A,E11-2A	E11-1B,E11-2B,P11-2A			
	E12-4A	E12-4B,P12-1A			
8	E13-5A,E13-6A,E13-8A, E13-9A	P13-5A			

Other Notes:

1. IT IS ESSENTIAL THAT YOU MONITOR YOUR MCKENDREE E-MAIL DAILY FOR COMMUNICATIONS FROM THE INSTRUCTOR!!
2. Students are expected to take the examinations/quizzes as scheduled. A makeup quiz/examination will be given only if the instructor is NOTIFIED IN ADVANCE, and if the instructor determines that a makeup quiz/examination is warranted. Generally, no early quiz/examinations will be given.
3. The instructor reserves the right to change the above schedule in order to accommodate student/instructor needs.
4. Late submission of homework assignments will not be accepted.

5. **The McKendree University policy on dishonesty is in full force for this course. Please refer to the McKendree University Undergraduate Catalog.**